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For immediate release
TSX Venture: TDC

TYHEE ANNOUNCES CLOSING OF \$3.15 MILLION PRIVATE PLACEMENT

VANCOUVER, British Columbia (Wednesday, September 6, 2007)-- Tyhee Development Corp. (TSX Venture, TDC) (the "Company") today announced the completion of its private placement to raise \$1.0 million through the issue of 2,222,222 common shares, which will also be designated as flow through shares, with the MineralFields Group. The Company paid a cash finder's fee equal to 7% of the proceeds of the sale of the shares to First Canadian Securities®, a division of Limited Market Dealer Inc. The Company also wishes to announce the completion of its brokered private placement through Loewen, Ondaatje, McCutcheon Limited to raise \$2,154,750.30 through the issue of 4,788,334 common shares which will be designated as flow through shares. The private placement was over subscribed and Loewen, Ondaatje exercised their right to increase the size of the offering by 343,890 shares. The Company paid Loewen Ondaatje a cash fee equal to 7% of the proceeds of the sale of the shares. The private placement is subject to the final approval from the TSX Venture Exchange.

This private placement is in addition to the Company's private placement previously announced on August 14, 2007.

"Tyhee was able to raise these funds in spite of recent turbulence in capital markets", said David Webb, President & CEO, Tyhee Development Corp. "We believe that investors are increasingly favouring late stage mining projects with established and growing resources such as our flagship Yellowknife Gold Project."

All securities issued in connection with the private placement are subject to a four month hold period in Canada which expires on December 31, 2007 and January 6, 2008 respectively. The funds from the private placement will be used for further exploration and development of the Company's mineral projects, including the advanced-stage Yellowknife Gold Project

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The Company's principal focus is the development of its Yellowknife Gold Project. The Yellowknife Gold Project consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife. The property hosts several areas of gold mineralization, including the partially developed Nicholas Lake Gold Zone, the Ormsby Zone and the Bruce Lake Zone. A 1.2 million ounce measured and indicated gold resource, plus a 353,000 ounces inferred gold resource, has been identified on the property as reported June 20, 2007 (News Release S.8 R.11). A full report is available on SEDAR at www.sedar.com.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

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