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For immediate release  
TSX Venture: TDC

**Tyhee Development Corp. Receives \$84,825  
in Proceeds for Private Placement**

Vancouver, British Columbia - Tyhee Development Corp. (TSX Venture: TDC) announces that it has received gross proceeds of \$84,825 for a non-brokered private placement totaling 188,500 common shares, which will also be designated as flow through shares, at a price of \$0.45 per share. Insiders of the Company are participating in the private placement. The securities when issued will be subject to a hold period in Canada expiring four months from closing of the private placement. The private placement is subject to the final approval from the TSX Venture Exchange.

This private placement is in addition to the closings of the Company's private placements previously announced on September 6, 2007.

The funds from the private placement will be used for further exploration and development of the Company's mineral projects, including the advanced-stage Yellowknife Gold Project.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The Company's principal focus is the development of its Yellowknife Gold Project. The Yellowknife Gold Project consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife. The property hosts several areas of gold mineralization, including the partially developed Nicholas Lake Gold Zone, the Ormsby Zone and the Bruce Lake Zone. A 1.2 million ounce measured and indicated gold resource plus a 353,000 ounces inferred gold resource has been identified on the property as reported June 20, 2007 (News Release S.8 R.11). A full report is available on SEDAR at [www.sedar.com](http://www.sedar.com).

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

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