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TSX Venture: TDC

**TYHEE ANNOUNCES DIAMOND DRILLING CAMPAIGN UNDERWAY
AT ITS GOODWIN LAKE PROPERTY**

VANCOUVER, British Columbia - Tyhee Development Corp. (TSX Venture, TDC) (the “Company”) today announced that diamond drilling has commenced on its wholly-owned Goodwin Lake Property, 12 km south of its Yellowknife Gold Project, NWT Canada. A diamond drill has been mobilized by helicopter and has commenced drilling the first hole. This drill program is expected to be completed in 14 days.

Four diamond drill holes are planned to test a mafic igneous unit that is exposed for 80 metres in width and up to 350 metres in strike length. Additional holes may be added pending results. Recent mapping shows the mafic unit to contain substantial silicification in the form of irregular and discontinuous quartz veining. Tyhee has identified an 80 metre wide by 120 metre portion of this unit with anomalous gold values. This area is known as the VAD Showing. Thirty four grab samples collected by Tyhee this summer average over 5 gpt gold, strongly influenced by samples of narrow quartz veins (<1 metre) in excess of 100 gpt (capped at 100 gpt) and 49 gpt gold. This is consistent with results reported by previous operators.

Fifteen channels were sawn from the outcrop using diamond-bladed saws, nine of which yielded significant results as shown below:

Channel	Width (metres)	Gold Grade (grams per tonne)
1	3.0	0.681
3	2.0	1.188
4	2.0	0.152
5	4.0	0.243
6	1.0	0.103
8	1.0	28.633
9	1.0	0.165
12	4.0	2.626
13	2.0	2.121

The six other channels yielded insignificant results.

Dave Webb, President and CEO reports “We are pleased to have confirmed the grades of grab samples from this property, and to have improved the definition of the VAD

Showing with the channel samples. The current drill program will test this zone in the third dimension and assess portions of the zone that are not exposed on surface. It is the first drill program on the VAD Showing.”

Update on Exploration

Tyhee has completed sampling of the Nicholas Lake drill core, and all samples have been submitted for analyses. The final results are anticipated by early October. Sampling of all other drill core was deferred in preference for the Nicholas Lake samples and is now being processed.

The initial mapping and sampling of the Clan Lake Property has been completed, and we are awaiting the final samples which will be incorporated in a NI 43-101 report due before year end.

Initial mapping and sampling of the BigSky Property has been completed and the results will be reported upon receipt.

About Tyhee Development Corp.

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. Additional gold properties have been acquired within the Yellowknife Gold Belt and exploration of these targets has commenced.

Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd. in Vancouver. A semi-quantitative multi-element analysis is run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results. Dr. D.R. Webb, PhD, P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information,
please visit the Company's website, www.tyhee.com.

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