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TSX Venture: TDC

### **TYHEE ANNOUNCES CLOSING OF ADDITIONAL \$2 MILLION PRIVATE PLACEMENT**

VANCOUVER, British Columbia - Tyhee Development Corp. (TSX Venture, TDC) (the "Company") today announced the completion of its private placement through a U.S. brokered Company. The Company raised \$2 million through the issuance of 4,762,000 common shares at a price of \$0.42 per common share. The Company will pay the broker a cash fee equal to 5% of the proceeds of the sale of the shares. The private placement is subject to the final approval from the TSX Venture Exchange.

This private placement is in addition to the closings of the Company's private placements previously announced on September 6, 2007.

Dave Webb reports, "We are pleased to have completed this and the previously announced financings during a difficult time in the financial markets. We believe there is a growing appreciation for advanced stage projects in politically stable environments. The size of our established gold resource and our track record of expanding this resource, coupled with our expanded portfolio of exploration projects continues to attract investors."

All securities issued in connection with the private placement are subject to a four month hold period in Canada which expires on January 7, 2008. The funds from the private placement will be used for further exploration and development of the Company's mineral projects, including the advanced-stage Yellowknife Gold Project, and for general working capital

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The Company's principal focus is the development of its Yellowknife Gold Project. The Yellowknife Gold Project consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife. The property hosts several areas of gold mineralization, including the partially developed Nicholas Lake Gold Zone, the Ormsby Zone and the Bruce Lake Zone. A 1.2 million ounce measured and indicated gold resource plus a 350,000 ounce inferred gold resource has been identified on the property as reported June 20, 2007 (News Release S.8 R.11). A full report is available on SEDAR at [www.sedar.com](http://www.sedar.com).

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

For further information please contact:

**Tyhee Development Corp.**  
David Webb, President and CEO  
Tel: 604-681-2877 [toll free 1-866-681-2877]  
[info@tyhee.com](mailto:info@tyhee.com)