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**TYHEE ANNOUNCES ADDITIONAL CLOSING OF PRIVATE PLACEMENT
ANNOUNCES INCREASE IN SIZE OF PRIVATE PLACEMENT**

VANCOUVER, British Columbia (Friday, December 18, 2009)-- Tyhee Development Corp. (TSX Venture, TDC) (the "Company") has completed a further closing of its 15,000,000 Flow Through Share financing announced on December 9, 2009. In this closing a total of 5,982,000 Flow Through Shares at a price of \$0.20 per Flow Through Share were issued, for proceeds of \$1,196,400. Loewen Ondaatjie McCutcheon Limited acted as agent for the placement. The Flow Through Shares are subject to a four month hold period expiring April 19, 2010

The Company and LOM expect to complete the entire private placement before December 31, 2009. The Company has elected to increase the size of the private placement by 4,390,000 Flow Through Shares, to cover over-subscriptions. The increase will result in an additional \$878,000 in gross proceeds to the Company. The funds from the private placement will be used for further exploration and development of the Company's advanced-stage Yellowknife Gold Project.

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Tyhee Development Corp. is a gold exploration and development company working in the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in this camp and has the largest exploration and development program underway in the region. Its principal asset is the Yellowknife Gold Project which includes the Nicholas Lake, Ormsby, Goodwin Lake (13 km south of the Ormsby Zone), and the Clan Lake Zones (27 km south of the Ormsby Zone). All are centrally located on mineral claims and mining leases 50 to 90 km north of Yellowknife, NWT. (Note: only Nicholas Lake and Ormsby Zones are been included for permitting purposes).

For further information please contact:

Tyhee Development Corp.
David Webb, President and CEO
Tel: 604-681-2877
info@tyhee.com

Envoy Strategic Partners
Jay Bedard
Tel: 647 344-1768
jay@envoystrategicpartners.com

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