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TSX Venture: TDC

**TYHEE REPORTS EXCELLENT GOLD VALUES FROM RECENT DRILLING ON
NICHOLAS LAKE AND CLAN LAKE PROPERTIES**

VANCOUVER, BC (September 4, 2008) - Tyhee Development Corp. (TSX-V:TDC) today released results for drillholes that were recently completed on the Nicholas Lake and Clan Lake Zones Yellowknife area, Northwest Territories, Canada.

Highlighted intersections from the recent program:

Nicholas Lake Zone:

- Drillhole N114: - 10.5 metres (m) of 7.58 grams per ton (gpt) gold including 4.5 m of 16.96 gpt gold; and
- 4.6 m of 3.06 gpt gold.

Clan Lake Main Zone:

- Drillhole CL119: - 6.3 m of 4.35 gpt gold including 4.0 m of 6.54 gpt gold;
- 3.0 m of 12.75 gpt gold;
- Drillhole CL120: - 20.7 m of 2.65 gpt gold including 10.0 m of 4.36 gpt gold; and
- 14.8 m of 2.22 gpt gold including 8.2 m of 3.10 gpt gold

The Main Zone has been traced on surface and in drillholes for over 130 m and varies between 20 and 30 m in width

“The latest results from Nicholas Lake that were drilled to the east of the known resource show that mineralization, which on the surface appears to be terminated to the east, is in fact still open at depth,” said Dr. D.R. Webb, President & CEO of Tyhee. “At Clan Lake we are intersecting significant gold mineralization beyond the limits of the Main Zone, suggesting additional zones occur in the area, or that the Main Zone is potentially larger than expected.”

Most of the gold-bearing intercepts have returned low silver values of less than 2 gpt. However, drillhole CL119 returned 16.9 gpt silver over 6.3 m from 71.5 m down hole including 22.9 gpt silver over 4.0 m. CL121 returned 23.4 gpt silver over 6.6m from 111.3 m down hole.

Maps that show the drillhole locations are attached or can be found at www.tyhee.com.

Diamond drilling is continuing with one drill active on the Clan Lake Main Zone. Drilling on the Goodwin Lake Main Zone was completed in August and the drill moved to Nicholas Lake to test geophysical targets for the potential extension of the Main Zone. This drilling was completed recently, and the drill has been moved back to camp on the Yellowknife Gold Project. Assays are pending on Clan Lake, Goodwin Lake and Nicholas Lake.

REVIEWED BY QUALIFIED PERSON, QUALITY CONTROL, AND REPORTS

Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. A semi-quantitative multi-element analysis is

run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results. Mr. V.V. Pratico P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

ABOUT TYHEE DEVELOPMENT CORP:

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. A recently completed Preliminary Assessment reported July 17, 2008 (NR S.9, R.11) reports positive economics at 3,000 tpd. Three additional gold properties have been acquired within the Yellowknife Gold Belt and further acquisitions are being considered. Results from all properties have been positive with the Company's current exploration focus directed to the Clan Lake and Goodwin Lake properties.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

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Recent Diamond Drillholes on the Nicholas Lake Zone

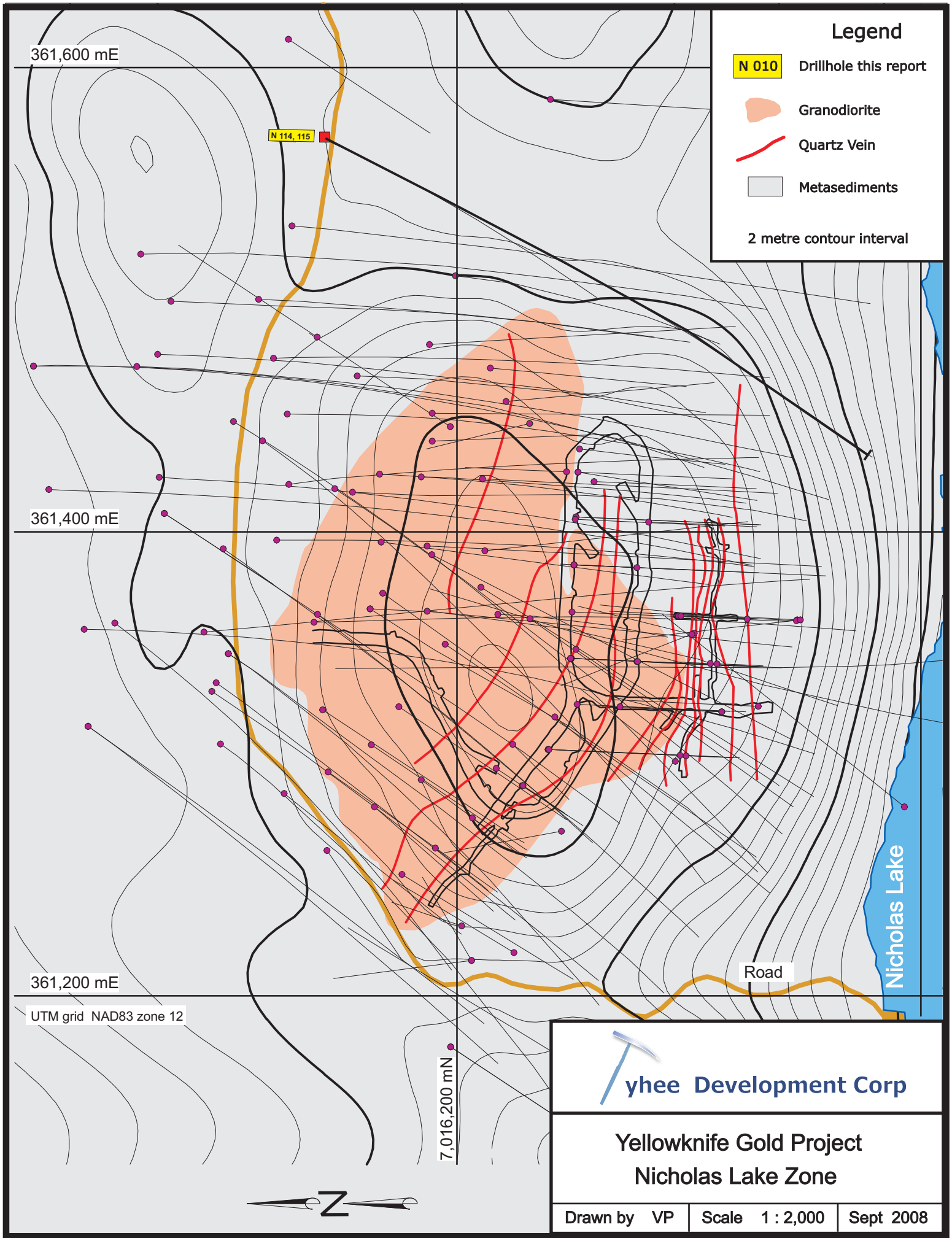
Drillhole	From (metres)	To (metres)	Interval (metres)	Grade gpt gold
N114	351	361.5	10.5	7.583
incl	354	358.5	4.5	16.962
and	364.5	366	1.5	1.138
and	389	390.5	1.5	3.987
and	401.4	409.05	7.7	2.021
incl	404.5	409.05	4.6	3.057
and	421	422	1.0	1.058
N115	275.2	277.0	1.8	1.650
and	331.0	332.5	1.5	2.160

True widths approximate from 60% to 70% of the interval reported.

Recent diamond drillholes from the Clan Lake Zone

Drillhole	From	To	Interval	Grade
	(metres)	(metres)	(metres)	gpt gold
CL119	71.5	77.8	6.3	4.350
incl	73.9	77.8	4.0	6.540
and	109.0	112.0	3.0	12.750
CL120	12.8	14.8	2.0	1.754
and	82.3	103.0	20.7	2.646
incl	82.3	92.3	10.0	4.360
and	136.3	151.0	14.8	2.220
incl	139.4	147.5	8.2	3.101
CL121	30.6	33.3	2.7	1.478
and	83.0	85.5	2.5	3.744
and	100.6	104.5	4.0	2.425
and	110.0	119.0	9.0	4.833
incl	111.3	117.8	6.6	6.376
and	153.4	166.0	12.7	2.125
and	177.8	184.3	6.5	2.238
and	219.1	222.0	2.9	1.668
and	329.0	330.5	1.5	4.359
and	359.0	360.5	1.5	5.582
CL122	36.0	37.0	1.0	2.003
and	57.0	75.5	18.5	1.007
incl	57.0	64.4	7.4	1.734
and	99.0	100.1	1.1	2.219
and	105.3	108.0	2.7	1.454
and	496.0	497.0	1.0	2.403
CL123	111.0	112.0	1.0	1.634
and	162.0	163.3	1.3	5.909
and	185.5	187.0	1.5	1.107
CL124	82.3	92.5	10.2	1.524
incl	82.3	87.0	4.7	2.085
CL125	115.6	116.3	0.7	2.898
and	150.5	152.0	1.5	1.478
and	307.5	309.0	1.5	1.287
and	322.0	323.0	1.0	2.115
CL126	77.0	78.5	1.5	1.298
and	134.0	137.0	3.0	1.891
and	172.5	179.0	6.5	1.805
and	191.5	198.0	6.5	1.874
and	215.5	220.5	5.0	3.357
and	260.0	261.0	1.0	1.235

True widths are currently unknown



Legend

- N 010 Drillhole this report
- Granodiorite
- Quartz Vein
- Metasediments

2 metre contour interval

361,600 mE

N 114, 115

361,400 mE

361,200 mE

UTM grid NAD83 zone 12

7,016,200 mN

Road

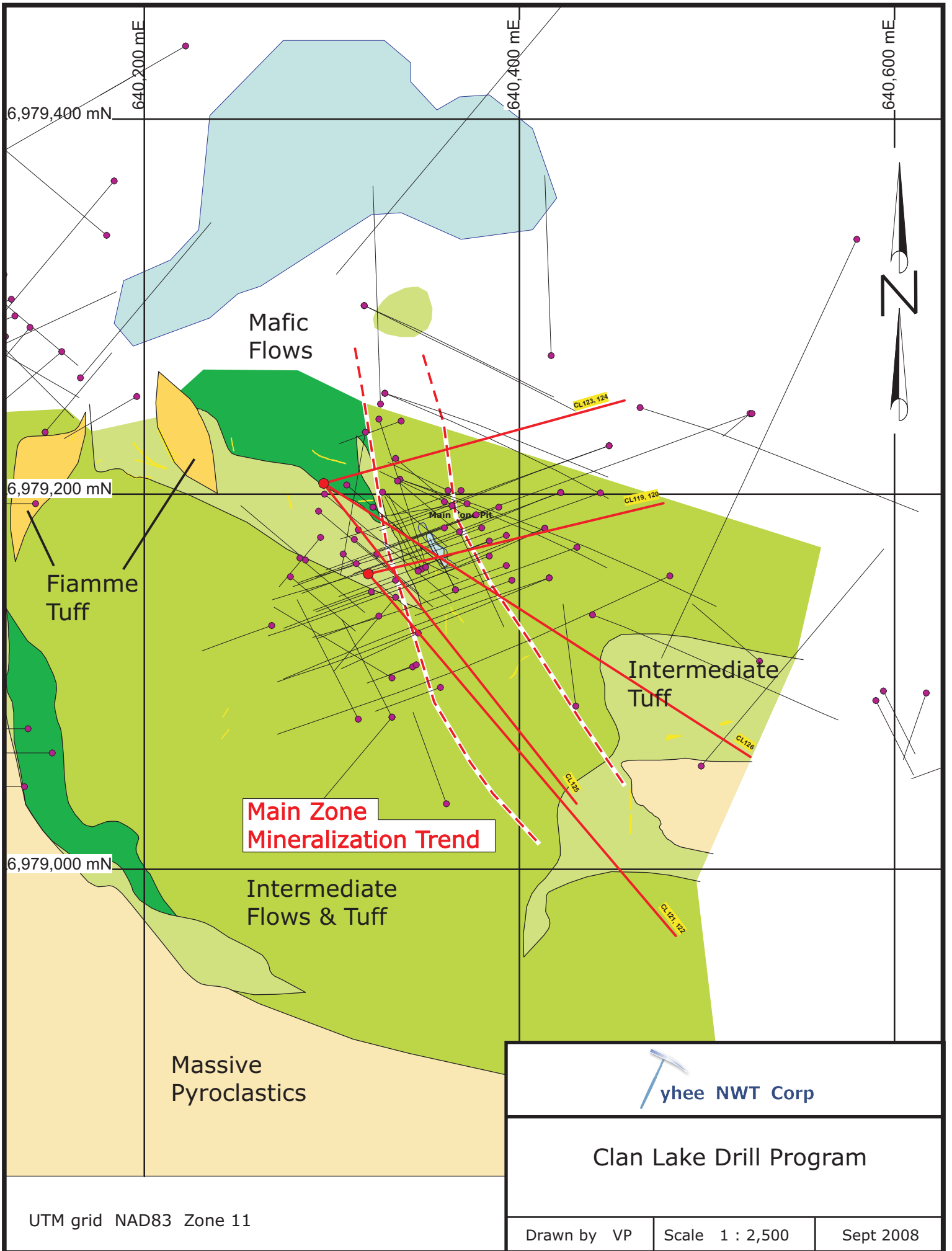
Nicholas Lake



yhee Development Corp

**Yellowknife Gold Project
Nicholas Lake Zone**

Drawn by VP	Scale 1 : 2,000	Sept 2008
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**Main Zone
Mineralization Trend**



Clan Lake Drill Program

UTM grid NAD83 Zone 11

Drawn by VP

Scale 1 : 2,500

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