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TSX Venture: TDC

**TYHEE ANNOUNCES PRIVATE PLACEMENT TO FINANCE PRELIMINARY FEASIBILITY STUDY
ON ITS YELLOWKNIFE GOLD PROJECT**

VANCOUVER, British Columbia (April 20, 2009)-- Tyhee Development Corp. (TSX Venture, TDC) (the "Company") has entered into an agreement with a syndicate of agents, led by Loewen, Ondaatje, McCutcheon Limited and including Fraser Mackenzie Limited (the "Agents"), to raise on a best efforts private placement basis up to \$6 million through the issue of up to \$4 million of flow-through common shares at a price of \$0.18 per share, and up to \$2 million of non-flow through common shares at a price of \$0.15 per share. The Agents have the right to over-allot the private placement by up to 20%.

The Company will pay the Agents a cash commission equal to 7% of the proceeds from the sale of the flow through shares and 6% of the proceeds from the sale of the non-flow through shares. In addition, the Agents will receive share purchase warrants equal to 4% of the number of non-flow through shares sold under the private placement, with each warrant being exercisable at any time for one common share of the Company at a price of \$0.15 per share for a period of 15 months following the closing. Closing of the private placement is scheduled to take place on or about May 12, 2009 and is subject to the approval of the TSX Venture Exchange.

All securities issued in connection with the private placement will be subject to a minimum four month hold period.

The funds from the private placement will be used to complete a Prefeasibility Study as recommended in the Preliminary Assessment on the Yellowknife Gold Project and to complete the Developer's Assessment Report on this project. Funds will also be used for exploration on the Company's properties, including the Clan Lake and Goodwin Lake properties, and for general corporate purposes.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the Yellowknife Gold Project, centered on mining leases located 90km (56 miles) north of Yellowknife, NWT, Canada. A Preliminary Assessment (PA) published in July 2008 confirmed the economic viability of the project at that time and under specified conditions (NR S.9, R.11, July 17, 2008). Additional resources have been added subsequent to the PA and Project Description Report (PDR) including at Goodwin Lake (13 km south of the Ormsby Zone), and at Clan Lake (27 km south of the Ormsby Zone). The PDR was submitted to the Mackenzie Valley Land and Water Board (MVLWB) in July, 2008 and focused on the Ormsby and Nicholas Lake Zones. The project was referred to an Environmental Assessment in September 2008. The PDR does not include any subsequent additions to the resources.

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

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