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TYHEE ANNOUNCES ADDITIONAL DIAMOND DRILLHOLE RESULTS FROM GOODWIN LAKE, YELLOWKNIFE GOLD BELT, NWT, CANADA

VANCOUVER, BC (November 17, 2008) - Tyhee Development Corp. (TSX-V: TDC) today announced the results of gold assays from the second phase of diamond drilling at Goodwin Lake, Yellowknife Gold Belt, NWT, Canada.

Highlighted intersections from the recent program:

- Drillhole GL005: 32.7 metres (m) of 1.27 grams per tonne (gpt) gold Including:
  - 1.1 m of 11.85 gpt gold
- Drillhole GL008 4.5 m of 3.37 gpt gold
- Drillhole GL011: 1.0 m of 40.67 gpt gold
- Drillhole GL013: 9.0 m of 1.49 gpt gold
- Drillhole GL015: 27.0 m of 1.59 gpt gold including:
  - 6.0 m of 2.97 gpt gold;
  16.0 m of 1.65 gpt gold, and
  13.3 m of 2.23 gpt gold.
- Drillhole GL016: 25.4 m of 1.50 gpt gold, and
  1.5 m of 36.60 gpt gold
- Drillhole GL017: 25.0 m of 1.78 gpt gold including:
  - 9.0 m of 3.09 gpt gold

“These results, together with the initial four drillholes, clearly demonstrate that the VAD Zone on the Goodwin Lake Property represents a significant new discovery for Tyhee,” said Dave Webb, President and CEO of Tyhee Development Corp. “While we anticipated positive results for the drill program, the grade and length of the intersections we found in the initial holes drilled on this target have surpassed our original expectations. With every drillhole in this project intersecting significant gold values over a strike length in excess of 400 m within a mafic unit up to 140 m in width, it is remarkable how consistently we encountered gold with this drill program.”

The Goodwin lake results are similar in many ways to those obtained at the Ormsby Zone, 13 km to the north, where intersections of narrow high-grade zones are found within a broader lower grade domain. Furthermore, Goodwin’s proximity to Ormsby Zone and our plans for the Yellowknife Gold Project, has clear economic implications for future development.”

The VAD Zone is somewhat unique within the Yellowknife Gold Belt in that it has very low arsenic values, often less than detection limits (2 ppm), and in general low sulphide concentrations (similar to the Ormsby Zone). The mineralized zone is constrained within a strataform mafic rock of diorite composition within turbiditic metasediments. Macroscopically the rock appears unaltered with the exception of numerous irregular, discontinuous quartz veins. Minor sulfide enrichment accompanies some of the silicification. Microscopically substantial metasomatism is apparent with evidence of silicification and potassium enrichment.

Maps that show the drillhole locations can be found at www.tyhee.com

Eight more drillholes have been completed and are to be reported from Goodwin Lake, and nine additional drillholes are pending from Clan Lake. Once these have been released Tyhee will commence resource estimations for both Clan Lake and Goodwin Lake.

Tyhee's diamond drills are on standby which is normal during freeze-up, and our operations continue to be well funded at this reduced level of expenditures for the foreseeable future.

About Tyhee Development Corp.

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada.

Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. A semi-quantitative multi-element analysis is run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results. Mr. Val Pratico, P.Geol., Tyhee's Chief Geologist is the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com .

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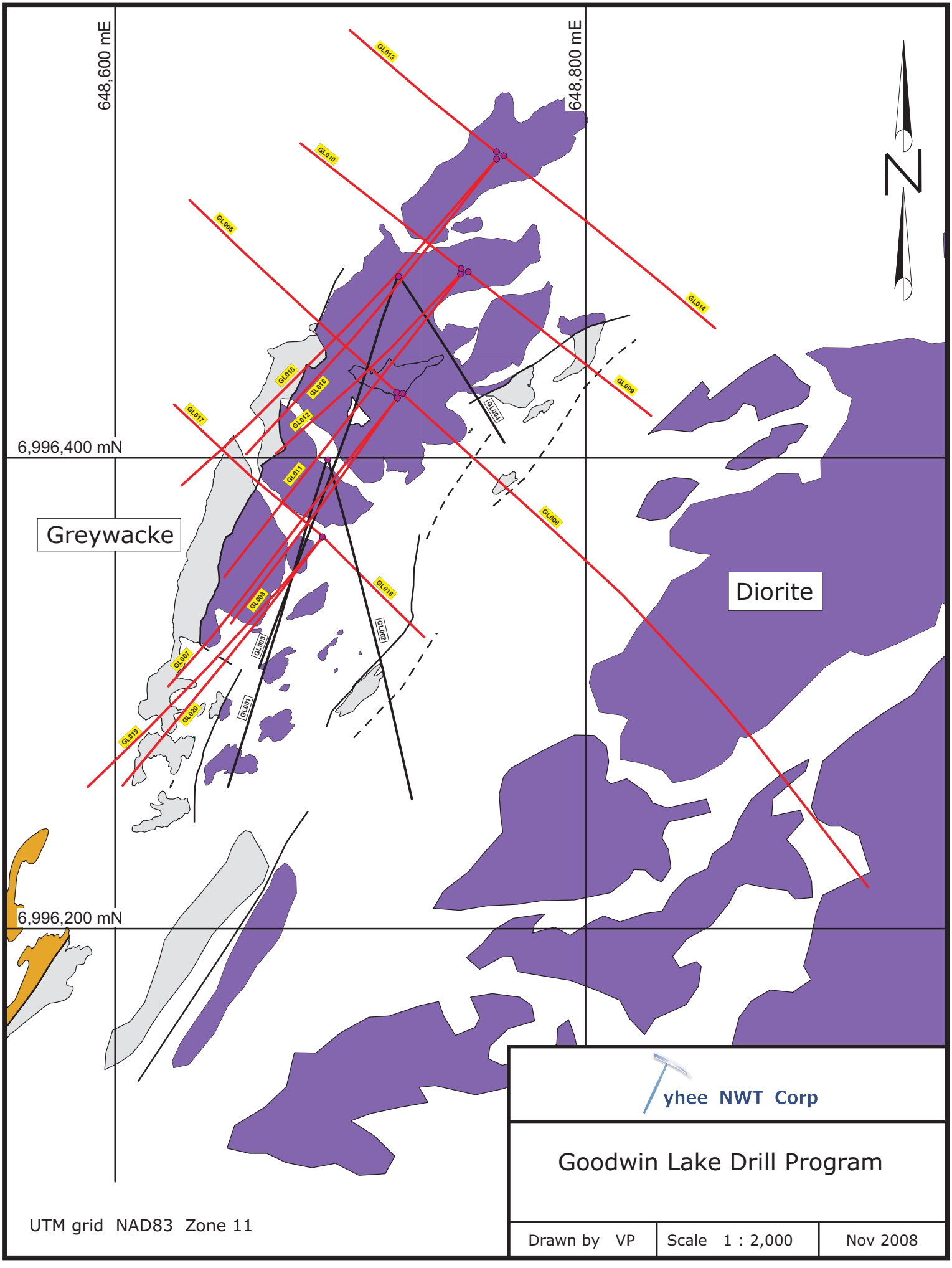
Table 1. Recent diamond drillholes from Goodwin Lake.

DDH	From	To	Thickness	Grade
GL005	**47.5**	**80.2**	**32.7**	**1.27**
incl	**47.5**	**49.0**	**1.5**	**6.79**
incl	**58.0**	**61.0**	**3.0**	**2.99**
incl	**79.1**	**80.2**	**1.1**	**11.85**
GL006	26.5	28.0	1.5	1.14

and	76.5	78.0	1.5	2.31
GL007	91.8	94.8	3.0	1.35
and	106.8	108.3	1.5	1.27
and	153.3	154.8	1.5	1.93
GL008	21.0	25.5	4.5	2.53
and	**100.0**	**104.5**	**4.5**	**3.37**
and	124.0	131.5	7.5	1.07
and	142.0	143.0	1.0	1.32
and	239.0	240.5	1.5	1.25
GL009	6.5	8.0	1.5	2.78
GL010	**1.2**	**17.0**	**15.8**	**1.00**
incl	**16.0**	**17.0**	**1.0**	**8.18**
and	41.0	42.5	1.5	2.44
and	86.5	88.0	1.5	1.46
GL011	0.7	2.0	1.3	1.85
and	**65.0**	**66.0**	**1.0**	**40.67**
and	118.5	119.5	1.0	2.41
and	**155.5**	**167.5**	**12.0**	**1.00**
incl	166.0	167.5	1.5	4.16
and	172.0	173.5	1.5	1.51
GL012	0.7	2.0	1.3	1.42
and	**83.0**	**84.5**	**1.5**	**5.63**
and	184.5	187.5	3.0	1.74
and	199.5	200.5	1.0	1.20
GL013	0.6	2.0	1.5	1.35
and	**12.5**	**44.0**	**31.5**	**0.80**
incl	**12.5**	**21.5**	**9.0**	**1.49**
and	66.5	69.5	3.0	1.70
GL014	3.5	5.5	2.0	1.57
and	**23.5**	**25.0**	**1.5**	**10.00**
and	53.5	70.0	16.5	0.80
incl	67.0	68.5	1.5	2.24
and	80.5	82.0	1.5	1.01
GL015	3.0	4.0	1.0	1.50
and	**14.5**	**41.5**	**27.0**	**1.59**
incl	**16.0**	**22.0**	**6.0**	**2.97**
and	**32.5**	**35.5**	**3.0**	**4.76**
and	**64.0**	**80.0**	**16.0**	**1.65**
incl	**64.0**	**67.0**	**3.0**	**2.71**
incl	**71.5**	**75.0**	**3.5**	**2.55**

incl	**77.5**	**80.0**	**2.5**	**3.25**
and	131.5	133.0	1.5	1.46
and	145.0	146.5	1.5	2.58
and	170.0	173.0	3.0	1.36
and	**193.7**	**207.0**	**13.3**	**2.23**
and	347.5	349.0	1.5	2.12
GL016	**0.7**	**26.0**	**25.4**	**1.50**
incl	**24.5**	**26.0**	**1.5**	**13.06**
and	41.2	42.5	1.4	1.27
and	**54.5**	**56.0**	**1.5**	**36.60**
and	128.1	137.0	8.9	0.87
incl	128.1	131.0	2.9	1.69
and	**159.5**	**161.0**	**1.5**	**8.33**
and	176.5	177.9	1.3	3.48
GL017	**23.0**	**48.0**	**25.0**	**1.78**
incl	**39.0**	**48.0**	**9.0**	**3.09**
GL018	20.5	22.0	1.5	2.40
and	58.0	65.5	7.5	1.10
incl	64.0	65.5	1.5	2.97
GL019	62.5	64.0	1.5	1.02
and	103.0	107.5	4.5	0.79
incl	106.0	107.5	1.5	1.55
and	140.5	143.5	3.0	1.33
and	161.5	163.0	1.5	1.39
and	190.0	191.5	1.5	1.01
and	**239.5**	**241.0**	**1.5**	**35.97**
GL020	16.5	18.0	1.5	1.22
and	31.5	33.0	1.5	4.03
and	55.0	56.5	1.5	2.49
and	**91.0**	**115.0**	**24.0**	**0.59**
incl	98.5	104.5	6.0	1.16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648,800 mE
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N
GL013
GL010
GL005
GL014
GL009
GL015
GL016
GL012
GL017
GL004
GL011
GL006
Greywacke
Diorite
GL018
GL008
GL002
GL003
GL007
GL001
GL020
GL019
yhee NWT Corp
Goodwin Lake Drill Program
UTM grid NAD83 Zone 11
Drawn by VP
Scale 1 : 2,000
Nov 2008