



October 28, 2008
Release: Series 9 Release 14

For immediate release
TSX Venture: TDC

**TYHEE REPORTS 25% INCREASE
IN THE MEASURED AND INDICATED GOLD RESOURCE FOR THE
YELLOWKNIFE GOLD PROJECT, NWT, CANADA**

VANCOUVER, BC (October 28, 2008) -- Tyhee Development Corp. (TSX-V: TDC) (the "Company") today announced a revision to the Yellowknife Gold Project NI 43-101 resource estimate for the Ormsby and Bruce Lake zones that was previously announced on April 3, 2008. The new resource incorporates approximately 25,000 m of new drilling. The Measured and Indicated gold resource has increased by 25% to 1,593,000 ounces of gold, a net increase of 324,000 ounces of gold that includes the upgrading of 196,000 ounces of inferred gold from the April 3, 2008 resource, and an increase of 128,000 ounces of gold from the new drilling.

"The 324,000 ounces of measured and Indicated gold represents a significant increase in Tyhee's resource at the Yellowknife Gold Project," said Dr. Dave Webb, Tyhee's President and CEO. "This increase is largely due to targeted drilling within the Ormsby and Bruce Lake zones that was carried out during 2007 and the spring of 2008. Together with the resource increase announced on April 3, 2008 (NR S.9, R.6) Tyhee has maintained an average annual resource growth profile of 200,000 to 250,000 ounces of gold per year since 2003."

Table 1. Gold Resource on Yellowknife Gold Project (October 28, 2008).

Category	Ormsby Zone	Nicholas Main Zone	Bruce Zone	Total Resource
Measured				
tonnes	3,003,000	1,249,000		4,252,000
gold grade (gpt)	3.41	3.81		3.53
ounces of gold	329,000	153,000		482,000
Indicated				
tonnes	7,898,000	1,484,000	791,000	10,173,000
gold grade (gpt)	3.42	3.32	3.31	3.40
ounces of gold	869,000	158,000	84,000	1,111,000
M&I				
tonnes	10,901,000	2,733,000	791,000	14,425,000
gold grade (gpt)	3.42	3.54	3.31	3.43
ounces of gold	1,198,000	311,000	84,000	1,593,000
Inferred				
tonnes	223,000	955,000	396,000	1,574,000
gold grade (gpt)	3.14	3.92	2.76	3.52
ounces of gold	23,000	120,000	35,000	178,000

*Ormsby and Bruce Zones at 1.25 gpt cut-off are revised and presented here.
Nicholas Lake Main Zone at 1.1 gpt cut-off has been reported previously.
Figures are rounded for presentation*

The Ormsby and Bruce Lake resource was calculated using inverse distance squared estimations of 3 m cubic blocks constrained by geology. A search ellipsoid of 90 x 60 x 30 m was employed. All assays are composited into 1.5 m lengths, and composites have a top-cut of 100 gpt gold. The Nicholas Lake resource was reported April 3, 2008 (NR S.9, R.6) and was calculated using inverse distance squared estimations of 1.5 x 5 x 5 m blocks located in two domains. A search ellipsoid of 50 x 34 x 5 m at elevations above 100 m and 60 x 40 x 5 m below this elevation was employed.

Ormsby and Bruce Lake Geology

The Ormsby and Bruce Lake deposits are exposed over 2.6 km on surface, in the Ormsby decline, in subdrifts, in crosscuts and in drill core. Gold mineralization occurs in association with sulphides and silicification in weakly foliated but strongly lineated brecciated metavolcanic amphibolite.

Nicholas Lake Main Zone Geology

A 300 m by 200 m leucocratic felsic intrusive of quartz diorite to granodiorite composition is the host for the Nicholas Lake gold deposit. Auriferous quartz-sulphide veins occur in a shear zone within, and on the southern margin of the intrusion. Gold is closely associated with fractures and open space fillings in sulphides or alone within quartz. Scheelite occurs throughout the granodiorite in concentrations of up to 20,000 ppm tungsten. Underground development allowed access at approximately 90 metres below surface.

About Tyhee Development Corp.

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the belt, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. A Preliminary Assessment released on July 17, 2008 (NR S.9, R.11) demonstrated positive economics. Additional gold properties have been acquired within the Yellowknife Gold Belt and exploration of these targets has confirmed significant gold values over multiple metres on two of the three grassroots properties reported. An aggressive drill program has been completed and assays will be released as they are received and compiled. As reported in NR S.9, R.18, (October 17, 2008) all drills remain on the property but are currently inactive.

Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. A semi-quantitative multi-element analysis is run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results. Mr. V. Pratico, P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

For further information please contact:

Tyhee Development Corp.

David Webb, President and CEO

Tel: 604-681-2877 [toll free 1-866-681-2877]

info@tyhee.com

The Equicom Group Inc.

Tom McMillan

Tel: 403-536-5903

tmcmillan@equicomgroup.com