



September 2, 2008
Release: Series 9 Release 15

For immediate release
TSX Venture: TDC

TYHEE FILES PRELIMINARY ASSESSMENT ON SEDAR

VANCOUVER, September 2, 2008 - Tyhee Development Corp. (TSX-V: TDC) (the "Company") today has filed the Preliminary Assessment on its wholly-owned Yellowknife Gold Project, the results of which were announced July 17, 2008 (NR S.9, R. 11), on www.sedar.com. The report is also available on the company's website, www.tyhee.com.

Readers are cautioned that the preliminary assessment is based upon mineral resources, mineral resources are not mineral reserves, and do not have demonstrated economic viability. The Preliminary Assessment is based on a number of assumptions which are set out in the Report.

Tyhee wished to correct the news release dated July 17, 2008 which incorrectly refers to "Mr. J. Kaehne P.Eng." and should reference "Mr. J. Kaehne Dipl. T."

ABOUT TYHEE DEVELOPMENT CORP:

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. A Preliminary Assessment announced July 17, 2008 (NR S.9, R.11) reports positive economics at 3,000 tpd. Three additional gold properties have been acquired within the Yellowknife Gold Belt and further acquisitions are being considered. Results from all properties have been positive with the Company's current exploration focus directed to the Clan Lake and Goodwin Lake properties.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

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This news release, our news release dated July 17, 2008, and the Preliminary Assessment include statements that may be deemed "forward-looking statements". All statements other than statements of historical facts, including statements regarding the potential economic viability of the Yellowknife Gold Project, resource estimates, and other plans, projections, estimates and expectations, are forward looking statements. Such statements are based on a number of assumptions which are set out in the Preliminary Assessment, including assumptions relating to the future price of gold, future capital and operating costs, costs of fuel, ability to obtain environmental and other operating permits. Although the Company believes the expectations expressed in such forward-looking statements are based

on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include changes in metals prices, changes in the cost of fuel and materials; changes in environmental and mineral tenure legislation, the availability of funding for mineral exploration and development, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Should one or more of these risks or uncertainties materialize, or should the assumptions underlying the Preliminary Assessment materialize, actual results may vary materially from those anticipated, believed, estimated or expected.