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For immediate release
TSX Venture: TDC

TYHEE REPORTS POSITIVE RESULTS FROM COMPLETED DRILLING PROGRAMS ON THE ORMSBY AND BRUCE LAKE ZONES; COMMENCES RESOURCE REVISION

VANCOUVER, August 12, 2008 - Tyhee Development Corp. (TSX-V: TDC) (the "Company") today releases results for the final 36 drill holes on the Ormsby and Bruce Lake Zones of the Yellowknife Gold Project in Canada's Northwest Territories.

Highlights from the recent program:

Bruce Lake Zone:

- Hole NDM507: 12.0 metres (m) of 6.18 grams per tonne (gpt) gold;
- Hole NDM520: 4.0 m of 11.59 gpt gold; and
- Hole NDM523 13.5 m of 4.289 gpt gold.

Ormsby Zone:

- Hole NDM538 13.5 m of 5.67 gpt gold;
- Hole NDM533 8.7 m of 5.33 gpt gold; and
- Hole NDM533 6.0 m of 7.94 gpt gold.

"The results from the 36 drill holes at Ormsby and Bruce Lake show significant gold values and are in line with management's expectations," said Dr. Dave Webb, Tyhee's president and CEO. "Now that we have completed the most recent phase of our drill program on these two zones, the Company is proceeding with a revised resource estimate which will further define and extend the resource previously reported in the technical report dated June 17th, 2008."

The revised resource estimate, utilizing the 25,000 m of new drill holes from 2007 plus additional holes drilled in 2008, is currently underway and is expected to be completed within 60 days.

Maps of the drill hole locations are attached and are available on www.sedar.com and www.tyhee.com

REVIEWED BY QUALIFIED PERSON, QUALITY CONTROL, AND REPORTS

Mr. V.V. Pratico P.Geol., the designated Qualified Person within the meaning of NI 43-101, has reviewed this release and approves of its content. Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. A semi-quantitative multi-element analysis is run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results.

ABOUT TYHEE DEVELOPMENT CORP:

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. A recently completed Preliminary Assessment reported July 17, 2008 (NR S.9, R.11) reports positive economics at 3,000 tpd. Three

additional gold properties have been acquired within the Yellowknife Gold Belt and further acquisitions are being considered. Results from all properties have been positive with the Company's current exploration focus directed to the Clan Lake and Goodwin Lake properties.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

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Table 1: Recent Diamond Drillholes on Bruce Lake Zone

Drillhole	From (metres)	To (metres)	Interval (metres)	Grade gpt gold
NDM506	186.5	192.8	6.3	1.321
and	196.6	202.3	5.7	2.744
and	205.4	206.8	1.3	8.496
NDM507	127.0	128.0	1.0	23.557
and	138.5	150.5	12.0	6.178
incl	138.5	142.5	4.0	11.865
incl	143.5	146.0	2.5	8.672
NDM520	31.0	32.5	1.5	2.988
and	76.0	80.0	4.0	11.593
NDM521	85.0	86.0	1.0	1.602
and	97.0	98.5	1.5	1.561
NDM522	6.5	9.0	2.5	2.309
and	36.0	37.5	1.5	1.604
and	137.4	138.2	0.8	2.346
NDM523	0.8	2.5	1.7	3.714
and	42.6	44.0	1.5	3.130
and	92.0	93.3	1.3	1.671
and	103.4	113.6	10.2	2.120
and	159.0	172.5	13.5	4.289
NDM524	20.0	33.0	13.0	2.434
incl	20.0	27.0	7.0	3.824
and	84.5	90.5	6.0	1.670
NDM525	141.0	142.6	1.6	1.249
and	147.0	151.5	4.5	2.579

and	171.7	173.0	1.3	3.007
NDM526	231.0	242.7	11.7	0.965
incl	240.0	242.7	2.7	2.294
NDM527	323.0	324.0	1.0	1.907
NDM528	244.0	246.1	2.1	4.495
and	378.2	380.0	1.8	1.921

Drillholes NDM517, 518, and 519 did not intersect significant gold values. True widths range from 60% to 90% of the interval reported.

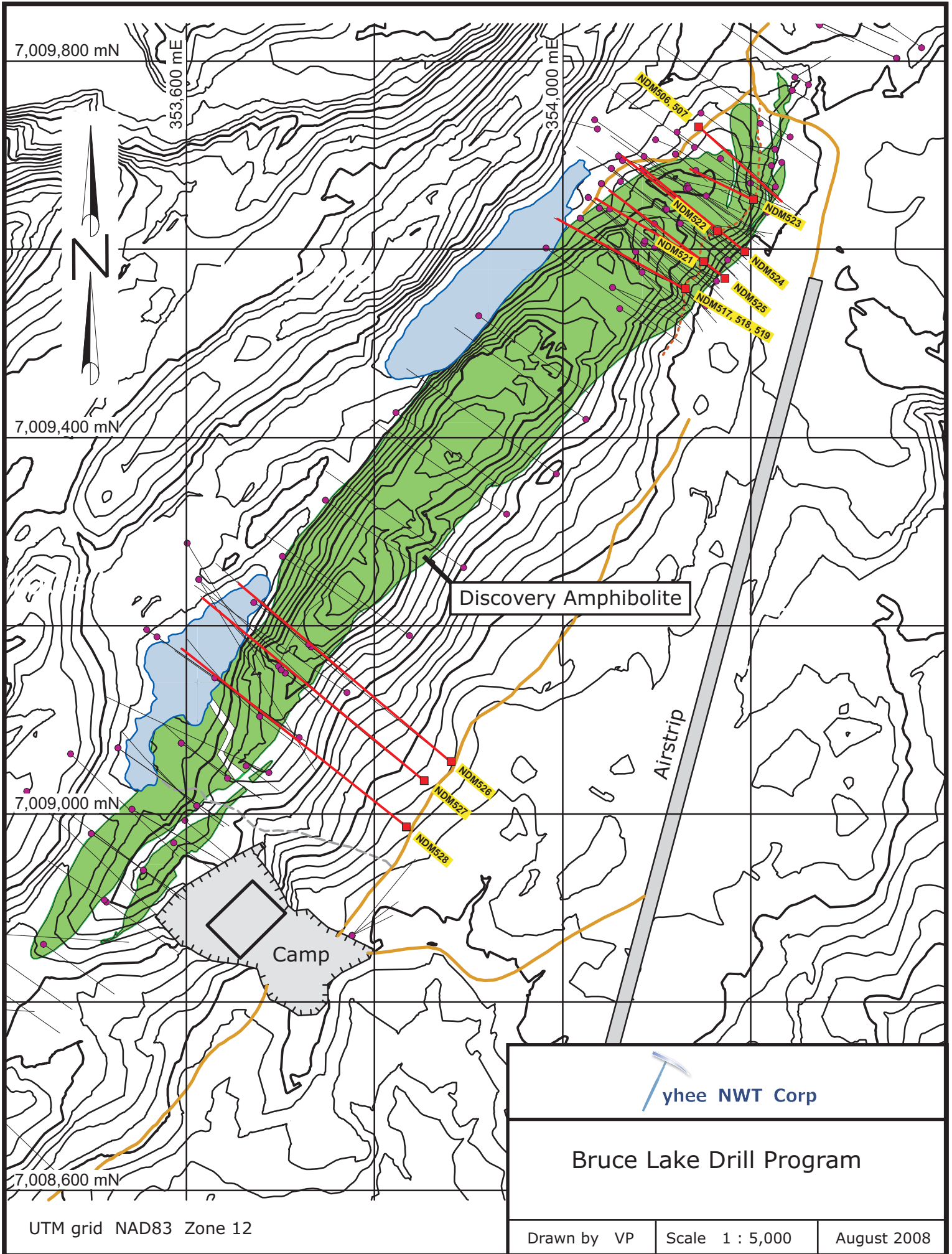
Table 2: Recent diamond drillholes from Ormsby Zone

Drillhole	From (metres)	To (metres)	Interval (metres)	Grade gpt gold
NDM508	197.0	198.0	1.0	1.005
and	216.5	218.1	1.6	2.914
and	362.0	367.5	5.5	1.082
NDM512	170.5	175.0	4.5	4.230
and	230.0	231.0	1.0	3.530
NDM513	167.0	171.0	4.0	7.932
and	188.5	196.0	7.5	1.202
and	203.5	205.0	1.5	2.087
and	220.0	224.5	4.5	1.681
	239.5	241.0	1.5	1.558
NDM514	198.5	200.0	1.5	3.687
and	206.0	212.5	6.5	1.075
NDM515	45.5	47.0	1.5	2.091
and	64.7	66.0	1.3	1.058
and	134.0	135.5	1.5	67.987
and	189.5	195.5	6.0	4.364
and	222.5	227.0	4.5	1.094
and	261.0	265.5	4.5	5.102
NDM516	53.5	55.0	1.5	1.365
and	150.0	151.5	1.5	4.512
and	160.5	162.0	1.5	1.047
and	174.0	178.6	4.6	3.011
and	219.5	222.4	2.9	2.273
NDM529	65.0	67.0	2.0	1.387
and	188.5	204.0	15.5	2.311
incl	200.5	204.0	3.5	8.319
and	209.5	213.5	4.0	1.040
and	234.5	236.0	1.5	3.862
NDM530	99.5	101.0	1.5	4.347
and	159.0	162.0	3.0	5.064

NDM531	181.0	229.0	48.0	1.127
incl	195.0	202.0	7.0	2.622
and	212.0	218.5	6.5	2.603
NDM532	81.0	82.5	1.5	2.034
and	181.5	196.0	14.5	2.076
incl	181.5	186.0	4.5	2.435
incl	189.6	196.0	6.4	2.900
and	209.4	214.0	4.7	1.677
incl	211.7	214.0	2.3	2.487
NDM533	5.7	14.4	8.7	5.300
and	34.0	37.0	3.0	1.669
and	152.2	158.0	5.8	2.283
and	276.0	282.0	6.0	7.936
and	299.5	301.0	1.5	2.259
and	322.5	325.0	2.6	14.208
NDM534	170.5	171.8	1.3	2.629
and	280.0	287.0	7.0	1.401
and	293.5	294.7	1.1	1.170
NDM535	218.7	220.0	1.3	3.431
and	233.8	256.0	22.2	1.968
incl	233.8	246.5	12.7	2.235
and	260.5	269.0	8.5	1.089
and	279.1	283.2	4.0	3.960
and	287.4	290.2	2.8	1.556
NDM536	99.0	103.5	4.5	2.604
and	162.0	164.0	2.0	1.087
NDM537	31.9	33.0	1.1	1.490
and	244.9	246.4	1.4	1.323
and	258.4	292.0	33.6	1.039
and	294.7	296.0	1.3	1.032
NDM538	88.0	90.0	2.0	4.627
and	232.0	233.5	1.5	1.009
and	254.5	268.0	13.5	5.674
and	277.0	278.5	1.5	13.300
NDM539	228.5	231.5	3.0	1.709
and	237.5	239.0	1.5	4.936
and	246.5	248.0	1.5	1.422
and	269.0	278.0	9.0	3.649
NDM540	247.5	250.5	3.0	0.965
and	258.0	259.5	1.5	1.069
and	276.0	283.5	7.5	3.504

NDM541	10.0	17.5	7.5	1.807
and	111.5	113.0	1.5	1.475
and	128.0	129.5	1.5	1.012
and	244.9	248.0	3.1	10.164
and	251.0	252.5	1.5	1.078
and	264.5	267.5	3.0	1.386
and	282.5	285.5	3.0	4.221

*Drillholes NDM509, 510, 511 did not intersect significant results.
True widths range from 60% to 90% of the interval reported.*



Discovery Amphibolite

Camp

Airstrip

yhee NWT Corp

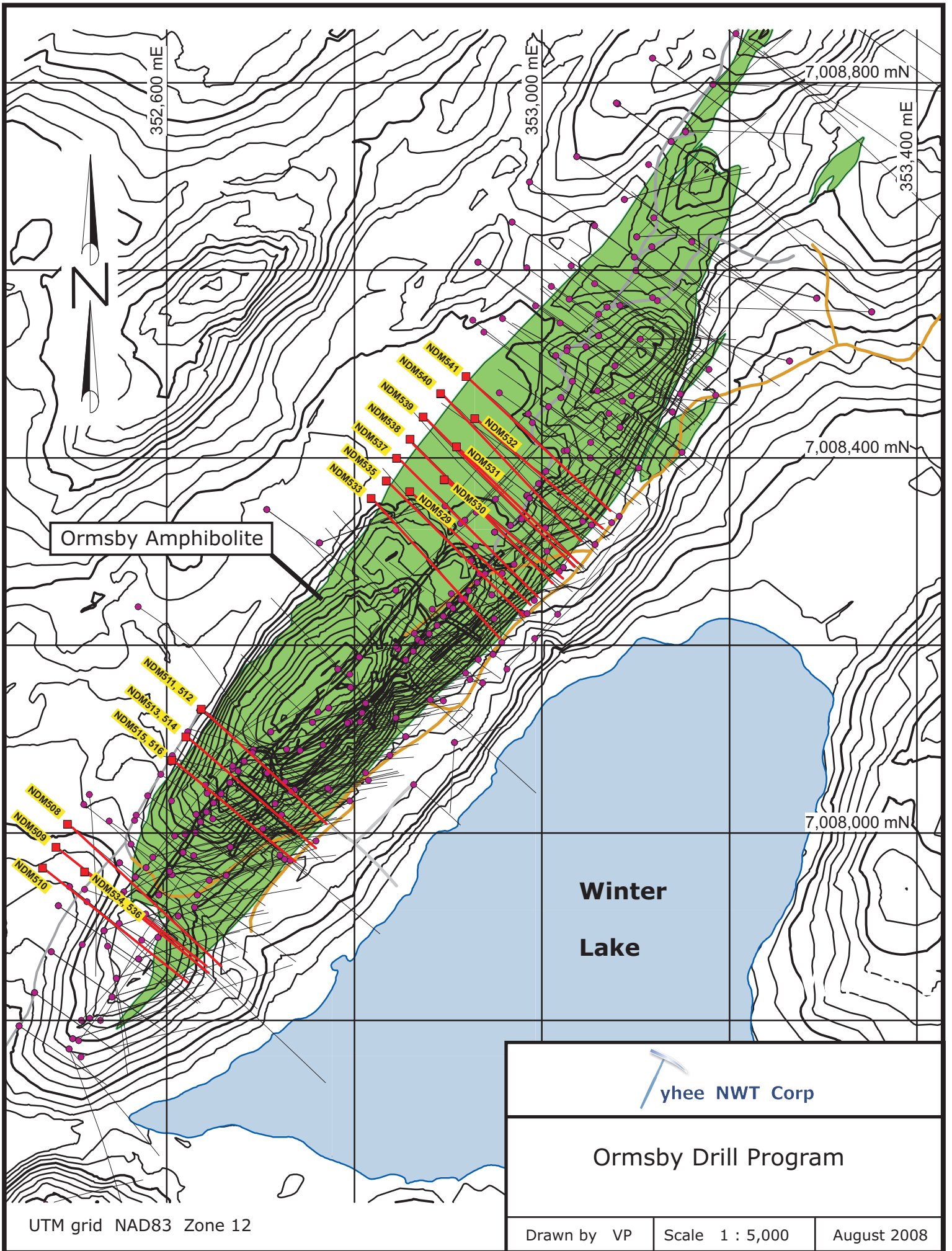
Bruce Lake Drill Program

Drawn by VP


Scale 1 : 5,000

August 2008

UTM grid NAD83 Zone 12



Ormsby Amphibolite

		
Ormsby Drill Program		
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