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**TYHEE RECEIVES INITIAL RE-ASSAY RESULTS FROM  
 NICHOLAS LAKE MAIN ZONE, YELLOWKNIFE GOLD PROJECT**

VANCOUVER, British Columbia (Monday July 9, 2007)--Tyhee Development Corp. (TSX Venture, TDC) today announced the continuing confirmation of wide gold zones at Nicholas Lake Main Zone, part of its wholly-owned Yellowknife Gold Project.

A total of 146 diamond drillholes previously completed on the Nicholas Lake Main Zone are currently being resampled to assess the potential for a bulk-mineable resource at this location. Previously, only portions of these holes had been assayed. The drill core was relocated from Nicholas Lake to Tyhee's main camp facility where it is being processed. Significant intersections including **16.0 metres of 7.895 grams per tonne (gpt) gold in N28, 28.0 metres of 4.146 gpt gold in N26, 110 metres of 3.640 gpt gold in N22** have been obtained.

Dave Webb, President & CEO reports that "these intersections are in line with what we expected. We have been averaging more than 40 metres 2.974 grams of gold per tonne from these first 27 drillholes. In addition, very elevated tungsten values, up to 2.5% WO<sub>3</sub> have been encountered. The tungsten values are not unexpected in a granitic-hosted deposit, and could have a favourable impact on the economics of the Yellowknife Gold Project."

A comprehensive analytical package (ICP analysis) of the drill core has identified additional elements that may be present in economically recoverable quantities. The elevated tungsten values have been noted and a separate analytical procedure has been instituted to properly assess this. Initial petrographic studies, supported by geological logging (uv lamping) on site have confirmed the presence of scheelite in the drill core.

Table 1. Recent results from the resampling of Nicholas Lake Main Zone.

Hole	From (metres)	To (metres)	Width (metres)	Gold Grade (gpt)
<b>N1</b>	18.0	46.0	28.0	0.941
<b>includes</b>	22.0	32.0	10.0	1.498
<b>N3</b>	16.0	40.5	24.5	3.013
<b>includes</b>	<b>28.0</b>	<b>40.5</b>	<b>12.5</b>	<b>5.424</b>
<b>N4</b>	45.0	52.5	7.5	1.716
<b>N5</b>	19.5	25.0	5.5	1.867
<b>and</b>	56.8	64.0	7.2	1.073
<b>N7</b>	25.5	31.5	6.0	4.368
<b>N11</b>	48.0	57.2	9.2	1.185
<b>N12</b>	11.8	37.6	25.8	1.510
<b>N14</b>	48.7	54.5	5.8	1.440

<b>N15</b>	68.5	71.5	3.0	2.096
<b>N17</b>	40.4	48.0	7.6	1.128
<b>N20</b>	110.0	140.0	30.0	3.110
<b>N21</b>	<b>63.0</b>	<b>79.5</b>	<b>16.5</b>	<b>4.661</b>
<b>and</b>	108.0	113.5	5.5	2.081
<b>N22</b>	<b>80.5</b>	<b>190.5</b>	<b>110.0</b>	<b>3.640</b>
<b>N23</b>	<b>112.0</b>	<b>141.5</b>	<b>29.5</b>	<b>3.851</b>
<b>N26</b>	<b>115.0</b>	<b>143.0</b>	<b>28.0</b>	<b>4.146</b>
<b>N28</b>	<b>147.5</b>	<b>155.0</b>	<b>7.5</b>	<b>4.282</b>
<b>and</b>	<b>194.5</b>	<b>210.5</b>	<b>16.0</b>	<b>7.895</b>
<b>N50</b>	372.0	387.0	15.0	2.091
<b>N46</b>	195.0	218.0	23.0	1.284
<b>and</b>	401.0	426.5	25.5	1.992
<b>N67</b>	329.5	339.5	10.0	1.602

Drillholes N2, and N9 are drilled outside of the granodiorite host and indicate significant potential within the surrounding metasedimentary rocks. Drillholes N6, N8, N10, N13, N16 and N18 did not intersect significant mineralization. True width is approximately 75 to 85% of the measured width. These drillholes are shown on the attached figure and the results are in line with what is expected in this area.

The Nicholas Lake intrusion appears to consist of three distinct phases, 1) unmineralized, 2) mineralized (tungsten plus low gold) and 3) mineralized (gold plus low tungsten) phases. Nine of the initial 24 diamond drillholes intersected significant tungsten mineralization as shown on the following table. These average 0.129 % WO<sub>3</sub> over a core length of 14.9 metres. Current tungsten prices are around \$250 per Metric Tonne Unit which equates to around \$25 per kg of WO<sub>3</sub>. Historic prices are about half of this. These tungsten values are too low grade to support a stand alone tungsten operation, however if recoverable and saleable, may lower the net mining costs of Nicholas Lake mineralization.

Table 2. Selected tungsten analyses from Nicholas Lake Main Zone.

<b>Hole</b>	<b>From (metres)</b>	<b>To (metres)</b>	<b>Width (metres)</b>	<b>%WO<sub>3</sub></b>
<b>N7</b>	18.0	24.0	6.0	0.075
<b>N10</b>	52.5	63.0	10.5	0.163
<b>N15</b>	<b>37.0</b>	<b>46.0</b>	<b>9.0</b>	<b>0.301</b>
<b>N16</b>	79.0	89.0	10.0	0.076
<b>N22</b>	<b>169.1</b>	<b>178.7</b>	<b>9.6</b>	<b>0.769</b>
<b>N23</b>	112.0	120.5	8.5	0.101
<b>N26</b>	76.0	82.0	6.0	0.178
<b>N46</b>	248.5	288.7	40.2	0.053
<b>and</b>	322.5	365.5	43.0	0.035
<b>and</b>	399.5	405.6	6.1	0.169
<b>N50</b>	416.7	426.7	10.0	0.091

A Preliminary Economic Assessment is currently underway. Delays in completing the revised NI-43-101 resource estimate (released June 20, 2007) and intricacies in incorporating a mining plan for the Nicholas Lake Main Zone have delayed the completion of the Preliminary Economic Assessment. Studies are continuing on the Ormsby and Bruce Zones while consultants examine alternatives for the Nicholas Lake Main Zone.

### **About Tyhee Development Corp.**

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. Additional gold properties have been acquired within the Yellowknife Gold Belt and exploration of these targets has commenced.

Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All W values exceeding the upper limits of the initial analyses were re-analysed by phosphoric acid leach and ICP-ES finish. All standards, duplicates, blanks and check assays returned acceptable results. Dr. D.R. Webb, PhD, P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

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