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TSX Venture: TDC

**TYHEE ACQUIRES TWO NEW CLAIM GROUPS  
ADJACENT TO ITS  
BIGSKY PROJECT, YELLOWKNIFE NWT, CANADA**

VANCOUVER, British Columbia (Monday January 29 2007)--Tyhee Development Corp. (TSX Venture, TDC) today announced the acquisition of two claim groups adjacent to its wholly-owned BigSky Property, Yellowknife, NWT, Canada in two separate transactions.

The two contiguous properties encompass mineralized shear zones within Kam Group volcanic rocks adjacent to the BigSky property and the historic Giant Mine leases.

Dave Webb, President and CEO of Tyhee commented, "The addition of these two claim groups further consolidates the north-end of the Giant Mine area around our BigSky Property. The gold mineralization on these newly acquired claims is similar to that which was historically mined in Yellowknife (13 million ounces past production), and lies within the same rocks that were previously mined."

Dr. Webb also noted, "These two claim groups host gold-bearing shear zones that the vendors have traced for thousands of metres. The widths of the shear zones (up to 20 metres) and the grades of grab samples collected (up to 51 gpt gold) are very exciting. The area has seen little exploration activity since the 1940's, despite the proximity to the multimillion ounce gold deposits they tie onto."

**The Claims**

**Ken Claims**

Two gold-bearing zones have been identified on the Ken Claims. **Zone 1** has been traced for approximately 100 metres to an overburden covered area. The exposed area contains shear zones up to 10 metres wide with grab samples up to 51.06 gpt gold and many samples exceeding 1 gpt gold (16 out of 26 samples). Three hundred metres along strike of this structure on the other side of the overburden covered area, the zone appears to continue (grab sample of 8.82 gpt gold). **Zone 2** has been traced for 200 metres and has yielded highly anomalous gold values (up to 1.1 gpt gold). Silver values, in excess of 100 gpt, were also found in grab samples from this zone.

**Blue Claims**

Two gold-bearing shear zones transecting Kam Group volcanic rocks have been identified by the property vendor on the Blue Claims. One shear zone has been traced discontinuously for approximately 1,000 metres with widths up to 20 metres. Grab samples from this shear zone have returned several high-grade values, including 19.2, 18.0, and 16.7 gpt gold. This shear zone appears to project northward toward the Ken Claim Zone 1 shear zone.

A second shear zone, similar in composition to the first, has yielded grab samples of up to 1.6 gpt gold.

## **The Agreements**

The Ken Claims have been acquired for \$13,500 (paid) from an arms-length Yellowknife-based prospector. The Prospector retains a 2% Net Smelter Royalty, one half of which may be purchased for \$500,000 any time.

The Blue Claims have been optioned from an arms-length Yellowknife-based prospector, subject to approval by the TSX Venture Exchange. The option can be maintained by issuing 60,000 shares of Tyhee Development Corp to the prospector as follows:

- a. 20,000 Shares forthwith after Exchange approval,
- b. an additional 20,000 Shares on or before the first anniversary of Exchange approval; and
- c. an additional 20,000 Shares on or before the second anniversary of Exchange approval

A 2% Net Smelter Exchange Royalty is payable on mineral production from the Blue Claims, one half of which may be purchased for \$500,000 any time after exchange approval of the option agreement.

These two claim groups tie onto the BigSky Property and will be reported as part of the BigSky Property in future releases.

## **About Tyhee Development Corp.**

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. The property hosts several areas of gold mineralization, including the partially developed Nicholas Lake Gold Deposit, the Ormsby Zone and the West Zone. A revised NI 43-101 report will be filed on Sedar and be available on Tyhee's website shortly.

For the samples from the Blue Claims, gold assays were completed on rock samples at Acme Analytical Laboratories in Vancouver using fire assays on 1 assay ton samples. Samples from the Ken Claims were sent to Accurassay Laboratories in Thunder Bay, Ontario and assayed using fire assays on 1 assay ton samples.

Dr. D.R. Webb Ph.D., P.Geol. is the QP within the meaning of NI 43-101 and approves of this release.

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

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