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TSX Venture: TDC

## **TYHEE RECIEVES FUNDS FROM EARLY EXERCISE OF WARRANTS.**

VANCOUVER, British Columbia -- Tyhee Gold Corp. (TSX Venture, TDC) (the "Company") announces that it has received \$625,000 yesterday from the early exercise of 5 million warrants (at \$0.125) from Williams Creek Gold Limited.

Dr. Dave Webb, President & CEO says "We are pleased to have Williams Creek Gold exercise their warrants early. Their vision of our developing gold project and support for Tyhee is welcome. We are certain that Williams Creek was also pleased to see, among other things, the permitting process for our Yellowknife Gold Project advance as expected to the Information Request stage. (see NR S.12, R14. July 28, 2011)"

Tyhee Gold Corp. is actively moving its wholly-owned Yellowknife Gold Project towards production. A Feasibility Study is underway, lead by SRK Consulting, and is expected to be completed by mid 2012. It will build on the positive Preliminary Feasibility Study completed in July 2010 that recommended operating at 3,000 tonnes per day, ([www.sedar.com](http://www.sedar.com)). The Feasibility Study will consider an expanded resource, more current gold price as well as other updated inputs.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

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*that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company does not undertake to update forward-looking statements, except where required by law. Readers should not place undue reliance on forward-looking statements.*