



### INVESTMENT FACTS (Dec. 2011)

<b>SYMBOL</b>	<b>(TSX-V) TDC</b>
<b>SHARES OUTSTANDING</b>	<b>293.7 MM</b>
<b>WARRANTS</b>	<b>30.7 MM</b>
<b>OPTIONS</b>	<b>17.5 MM</b>
<b>FULLY DILUTED</b>	<b>341.9 MM</b>
<b>MARKET CAP</b>	<b>\$30 MM</b>

**52 WK RANGE: \$0.20 / \$0.07**

TYHEE GOLD CORP.:

- Focused on developing and expanding the advanced stage, Yellowknife Gold Project
- Established 1.95 million ounce M&I gold resource (NI43-101 compliant.)
- Robust economics demonstrated by Preliminary Feasibility Study (PFS)
- Bankable Feasibility Study: mid-2012
- Advancing permitting; project development

**1.95 MILLION OUNCES**

*Measured & Indicated Gold Resource\**

**0.27 MILLION OUNCES**

*Inferred Gold Resource\**

CATEGORY	OUNCES	GOLD GRADE: gpt
Proven	276,000	3.20
Probable	535,000	3.92
Measured	482,000	3.53
Indicated	1,465,000	3.45
Inferred	269,000	3.29

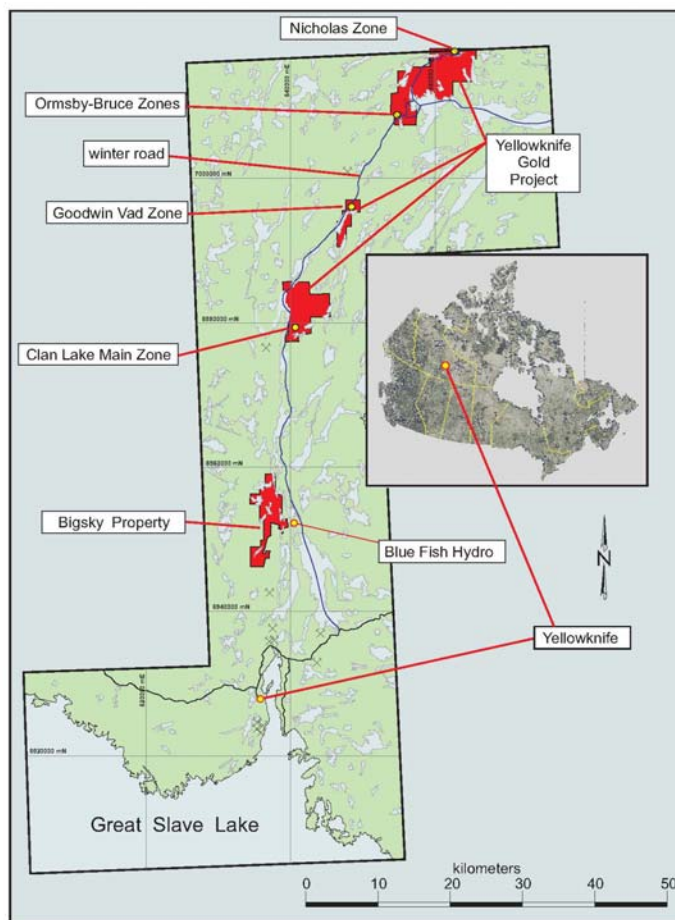
### PRODUCTION DETAILS (From PFS)

<b>Average Annual Production</b>	<b>108,000 oz. gold</b>
<b>Average Cash Costs</b>	<b>US\$546 per ounce</b>
<b>Capital Costs</b>	<b>US\$162 million</b>
<b>Discounted NPV</b>	<b>US\$338 million</b>
<b>IRR</b>	<b>62%</b>
<b>Inferred</b>	<b>269,000 oz. gold</b>
<b>Pre-tax, discounted at 5%.* (at US\$1,350 gold; \$US:\$CAD = 0.93 At US\$950 gold; NPV = US\$66.5 million; IRR = 16.2%)</b>	

## THE YELLOWKNIFE GOLD PROJECT

The Yellowknife Gold Project, covering 12,635 hectares, includes the Ormsby, Bruce Lake, Nicholas Lake, Goodwin Lake Vad, and Clan Lake gold zones. A Preliminary Feasibility Study (PFS) was completed in July 2010 and showed robust economics supporting mine development with the current 1.95 million ounce Measured and Indicated gold Resource. Management expects to develop a centralized processing operation to facilitate development of all zones. Two additional gold zones have been discovered subsequent to the release of the PFS at Clan Lake and the Company is evaluating these and extensions to the Main Zone. Permitting is in advanced stages.

\* July, 22, 2010: Mineral Resources are in part inclusive of Mineral Reserves and comply with NI 43-101 standards. Proven and Probable Reserves are determined using recovered gold values based upon a US\$950 per ounce gold price and a \$US:\$CAD exchange rate of 0.93. Open pit reserves are established using a 3D Whittle optimization (Gemcom Whittle 4x). Underground Probable Reserves are determined using a 2.5 gpt cut-off. Nicholas Lake Zone Resources use a 1.1 gpt cut-off, all other Resources use a 1.25 gpt cut-off. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability and, except as reported, there is no guarantee that any resource will become a reserve. See full report: [www.sedar.com](http://www.sedar.com) or [www.tyhee.com](http://www.tyhee.com)

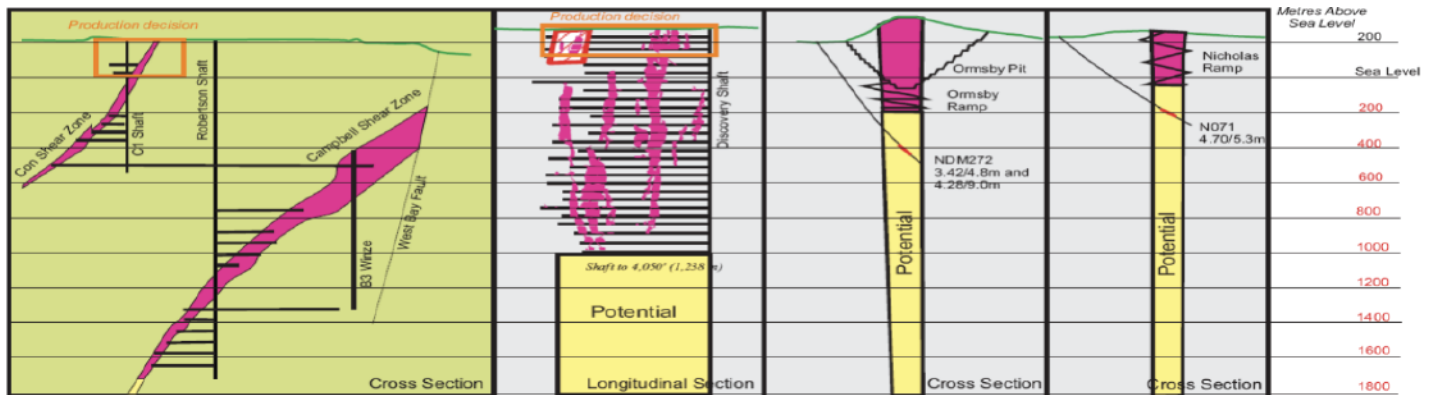


# THE YELLOWKNIFE GOLD PROJECT

## Summary Of Project Economics, July 22, 2010

Gold Price (US\$)	After-Tax Undiscounted Cash Flow (C\$)	Pre-Tax Internal Rate of Return (%)	Pre-tax NPV @ 5% Discount (C\$)
950	76,425,000	16.2	71,429,000
1150	197,915,000	39.1	217,767,000
1350	319,405,000	62.0	364,105,000

### POTENTIAL RESOURCE EXPANSION – All of Tyhee’s gold zones remain open



Gold mineralization around the Yellowknife Project typically extends to a depth in excess of 1,500 m. For example, the left panel shows the Con Mine in section – located in Yellowknife – which has gold mineralisation extending from surface to 1,800 m depth. The central panel shows the Discovery Mine in longitudinal section – located adjacent to Tyhee’s Bruce Lake Zone – which has mineralization extending from surface to 1,240 m depth. The two right panels show Tyhee’s Ormsby Zone and Nicholas Lake Main Zone open below 500 m and 350 m respectively. Two deep drill holes below these levels confirm mineralization.

#### WHAT WE’VE ACCOMPLISHED

- Discovered gold
- Built and expanded a significant gold resource
- Established large & prospective land package
- Built experienced production-oriented management team
- Established fundamental community support
- Initiated mine development pathway

#### WHAT WE’RE DOING NOW

- Growing mine-building & operations team
- Advancing key technical studies
- Advancing permitting preparation & applications
- Engaging community & establishing partnerships
- Upgrading gold resources

#### WHAT WE’RE GOING TO DO NEXT

- Complete Bankable Feasibility Study
- Finalize detailed mine development plan
- Arrange financing
- Establish construction team & award contracts
- Build the next producing gold mine in one of Canada’s richest gold camps



#### **CONTACT INFORMATION**

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