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TSX Venture: TDC

## **TYHEE ANNOUNCES CLOSING OF FLOW THROUGH PRIVATE PLACEMENT**

VANCOUVER, British Columbia -- Tyhee Development Corp. (TSX Venture, TDC) (the "Company") announces that it has closed its non-brokered private placement announced December 30, 2008. The Company issued 2,242,856 common shares on a flow through basis (the "Flow Through Shares") for the purposes of the Income Tax Act (Canada), at a price of \$0.21 per Flow Through Share, for proceeds of \$471,000. MAK Allen & Day Capital Partners Inc. was paid a cash finder's fee of \$36,000, and issued warrants to purchase 128,571 common shares of the Company at a price of \$0.21 per share at any time on or before December 31, 2009.

All securities issued in connection with the private placement are subject to a hold period which expires May 1, 2009. The funds from the private placement will be used for further exploration and development of the Company's mineral projects, including the advanced-stage Yellowknife Gold Project

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

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