



Wednesday June 20, 2007  
Release: Series 8 Release 11

For immediate release  
TSX Venture: TDC

### **TYHEE INCREASES GOLD RESOURCE AT YELLOWKNIFE GOLD PROJECT**

VANCOUVER, British Columbia (Wednesday June 20, 2007)--Tyhee Development Corp. (TSX Venture, TDC) today announced that it has completed an update on the gold resource on its wholly-owned Yellowknife Gold Project. The resource incorporates all available data as of April 8, 2007, integrating 477 diamond drillholes and 82,514 assays for the Ormsby, Bruce Lake and West Zones. The Nicholas Lake Main Zone is included as well, as previously reported by Dupre and Giroux (2003).

- **The measured and indicated resource has increased 29% to 1,203,000 ounces of gold.**
- **A further 131,000 ounces of gold have been added to the resource.**

Dave R. Webb, Ph.D., President and CEO of Tyhee advised that "these results meet our expectations. We have typically added one ounce of gold for every \$25 of exploration expenditure, but these ounces have come in closer to \$20 per ounce. We are very pleased that we have added to our resource at an improved rate. Importantly, our confidence in the resource has improved as evidenced by the significant increase to our measured and indicated resource.

A factor contributing to the increase in the resource is the incorporation of additional geological features not previously considered. Continuing improvements to our understanding of the geology on the Yellowknife Gold Project, specifically at the Nicholas Lake Main Zone and the Bruce Lake Zone are expected to further contribute to our resources in these locations. The Bruce Lake Zone is largely defined by wide spaced drilling to shallow levels (120 metres) and has substantial potential to depth.

The Yellowknife Gold Project is well situated, within the historic Yellowknife Gold Camp, only 90 kilometres north of the capital city, and 57 km north of the Bluefish hydroelectric complex. Year round access to the site is via a short winter road as well as an all-weather airstrip (20 minute flight from Yellowknife).

Diamond drilling continues on site. A third diamond drill has been added to the project in an effort to intensify the rate of discovery."

Revised resource, June 2007.

Category	Ormsby	Nicholas	Bruce	Total
	Zone	Main Zone	Zone	Resource
<b>Measured</b>				
Tonnes	2,617,000	96,000		<b>2,713,000</b>
Gold grade, gpt	3.38	8.60		<b>3.57</b>
Ounces of gold	284,000	27,000		<b>311,000</b>
<b>Indicated</b>				
Tonnes	5,620,000	1,013,000	252,000	<b>6,885,000</b>
Gold grade, gpt	3.61	6.70	2.68	<b>4.03</b>
Ounces of gold	652,000	218,000	22,000	<b>892,000</b>
<b>Measured plus Indicated</b>				
Tonnes	<b>8,237,000</b>	<b>1,109,000</b>	<b>252,000</b>	<b>9,598,000</b>
Gold grade, gpt	<b>3.53</b>	<b>6.87</b>	<b>2.68</b>	<b>3.90</b>
Ounces of gold	<b>936,000</b>	<b>245,000</b>	<b>22,000</b>	<b>1,203,000</b>
<b>Inferred</b>				
Tonnes	2,004,000	554,000	661,000	<b>3,219,000</b>
Gold grade, gpt	3.02	5.57	2.79	<b>3.41</b>
Ounces of gold	195,000	99,000	59,000	<b>353,000</b>

*Ormsby and Bruce Lake Zones use an ID<sup>2</sup> estimate using a 1.25 gpt cut-off and a 100 gpt top cut. A search ellipsoid having 30, 60, and 90 metre axes were used in this estimate, in two passes. The first pass considers data inside a silicified domain, and the second pass considers data outside of the silicified domain. All Ormsby data is constrained to a geologically defined solids model. Nicholas Lake Main Zone is reported by Dupre and Giroux (2003) using a 1.5 metre minimum mining width, a 2.5 gpt cut-off, 96 gpt top cut, using ordinary kriging estimation.*

## Resource Details:

### Ormsby Zone

Gold mineralization occurs within altered northeast-striking Archean metavolcanic breccias that dip nearly vertical to the northwest. The silicified and sulphidized breccias contain variable amounts of carbonate, biotite, and garnet. The gold mineralized portion of the breccia is known as the Ormsby Zone which measures approximately 1000 metres in length and varies from 35 to 130 metres in width. The Ormsby Zone is located in the Ormsby Metavolcanic Member. The Bruce Lake Zone is located in the Discovery Metavolcanic Member and includes the previously reported West Zone.

For this resource estimate, a block model of silicification is interpolated and then the gold block model interpolated in two passes, the first within the silicification model and the second outside the silicification model. The resource estimate is the sum of the two passes but confined within the limits of the Ormsby Zone. The silicification interpolation search ellipse, with 10, 20, and 70 metre axes, is determined by the observed extent and orientation of the silicified zones. The gold interpolation search ellipse, with 30, 60, and 90 metre axes, has the same orientation as the silicification model and the dimensions are determined by the observed extent of the gold mineralization. An average specific gravity of 3.04 as measured is used to convert volumes to mass.

Metallurgical studies confirm previously reported gold recoveries of greater than 95% using sequential gravity, flotation and cyanidation techniques from the Ormsby Zone.

All calculations use fire assay data completed by previous operators as well as recent fire assay data collected by Tyhee. Tyhee completed fire assays on drill core and chip samples from the decline on 30 gram aliquots with ICP-ES finish, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. Tyhee completed a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. Tyhee also processed check samples at ALS Chemex Laboratories in North Vancouver for additional confirmation of results. All standards, duplicates, blanks and check assays returned acceptable results.

### **Nicholas Lake Main Zone**

Gold mineralization occurs within quartz-sulphide veins that occur within or proximal to a deformed and altered quartz diorite that intrudes Archean metasedimentary rocks. A total of 5,942 fire assays from 143 drillholes and 111 underground chip samples were used. All assays greater than 96 gpt were capped to 96 gpt. Thirteen veins were modeled using 20 x 20 metre blocks and true widths or a minimum width of 1.5 metres. The dilution grade was the average measured grade of the adjacent material for each vein. An average specific gravity of 2.74 was used to convert volumes to mass.

Previously reported metallurgical studies using cyanidation reported recoveries of 93% to 95%.

Analyses for the previous operator were conducted by fire assay and screened metallics fire assays. Analyses for Tyhee were conducted by Acme Analytical Laboratories in Vancouver. All samples were crushed and pulverized, and analyzed by ICP-ES or ICP-MS for 35 elements with gold determined by standard fire assay on a 30 gm sample with an ICP-ES finish. A rigorous quality control program was conducted using duplicate samples, blanks, and standards.

Mr. D.G. Dupre, P.Geol was the QP within the meaning of NI 43-101 for the Nicholas Lake Resource which has previously been reported (Sedar, August 22, 2003). Mr. V. Pratico, P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

A Preliminary Economic Assessment is currently underway with results to be released once they are received. Additional studies at the Nicholas Lake Main Zone will lead to a revised estimate for this gold resource expected to be completed later this year.

### **About Tyhee Development Corp.**

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada. Additional gold properties have been acquired within the Yellowknife Gold Belt and exploration of these targets has commenced.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com).

For further information please contact:

**Tyhee Development Corp.**

David Webb, President and CEO

Tel: 604-681-2877 [toll free 1-866-681-2877]

[info@tyhee.com](mailto:info@tyhee.com)

**The Equicom Group Inc.**

Michael Joyner

Tel: 416-815-0700 ext 275

[mjoyner@equicomgroup.com](mailto:mjoyner@equicomgroup.com)